

Performance Report

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust
For the year ended 31 March 2025

Prepared by Villa Chartered Accountants & Business Advisors

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Compilation Report

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

Compilation Report to the Trustees of Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

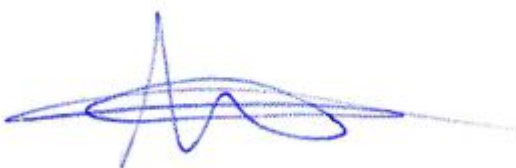
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Villa Chartered Accountants Limited
68 Maunu Road, Whangarei

Dated: 30 September 2025

Entity Information

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

Legal Name of Entity

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC56986

Entity's Purpose or Mission

Mission: Ngā puawaitanga o ngā moemoea o Maikuku rāua ko Huatakaroa - The perceived dreams and aspirations of Maikuku and Huatakaroa for their many descendants.

Purpose:

The Trust is established for the following purposes:

- (a) The promotion of health, including creating and supporting innovative ways to deal with health issues;
- (b) The furtherance of education;
- (c) Relief of poverty;
- (d) Maintenance of marae as places of historical and cultural significance in the rohe; and
- (e) Other purposes that come under the fourth head of charity, being of benefit to the community.

Entity Structure

The Trust is administered by a Board of Trustees who are accountable to, and elected by members of the Trust. The Board currently consists of three (3) members.

Main Sources of Entity's Cash and Resources

The main sources of funding include donations, grants and the receipt of net profits distributed from its related entities.

Entity's Reliance on Volunteers and Donated Goods or Services

Zero reliance on Volunteers. Currently fully reliant on donations and distribution of profits from parent entity (Te Tii (Waitangi) B3 Trust).

Entity's Governance Arrangements

Governed by Board of Trustees.

Emma Louissa Hepi - Trustee
Wiremu Leslie Tane - Trustee
Dr. Mary-Anne Baker - Trustee
Anita Tipene - Administrator

Additional Information

The Trust is committed to empowering our community by promoting health, education, economic stability, and cultural preservation, ensuring a strong and resilient future for our descendants.

Physical Address

22 Te Kemara Ave, Paihia, 0200

Postal Address

PO Box 273, Paihia, 0247

Approval of Financial Report

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

The Board of Trustees are pleased to present the approved financial report including the historical financial statements of Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust for year ended 31 March 2025.

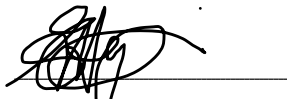
APPROVED



Trustee

1 Oct 2025

Date



Emma Louissa Hepi

Trustee

1 Oct 2025

Date

Statement of Service Performance

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

Description of outcomes

Mission: Strengthening the cultural identity, health, education, and economic stability of our hapū members and wider community.

Outcome: To foster a resilient and empowered community by enhancing the cultural identity and wellbeing of our members, ensuring they are equipped with the knowledge, skills, and support needed to thrive in today's world while preserving our rich heritage for future generations.

	2025	2024
Description and Quantification of the Entity's Key Outcomes		
Strategic Planning Session Held	1	-
Trust Board Meetings Held	10	6
AGM Held	1	1
Execution of Trustee Election	-	1
Funding Distribution to Marae	2	-
External Funding Applications Submitted	4	-

In the 2024/25 year the Trust held ten board hui, a strategic planning workshop, and an A.G.M. Two marae received direct funding distributions totaling \$10,000, and four external funding applications were submitted to support future initiatives. Trustees also advanced governance by finalising policies and developing a pilot beneficiary survey for the 2025 A.G.M.

Additional Output Measures

During the year the Trust finalised three new policies and guidelines to strengthen governance and accountability.

Additional Information

The Trust continues to operate under PBE NFP Tier 3 reporting standards. Activities this year focused on establishing strong governance foundations, supporting our home marae, and beginning cultural revitalisation projects in line with the 2025–2030 Strategic Work Plan.

Statement of Financial Performance

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	36,590	17,478
Total Revenue		36,590	17,478
Expenses			
Employee remuneration and other related expenses	2	13,939	17,359
Expenses related to service delivery	2	3,169	2,315
Grants and donations made	2	10,000	-
Other expenses	2	13	-
Total Expenses		27,121	19,674
Surplus/(Deficit) for the Year		9,469	(2,196)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Bank accounts and cash	3	55,699	38,202
Debtors and prepayments	3	-	7,478
Total Current Assets		55,699	45,680
Total Assets		55,699	45,680
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	220	308
Employee costs payable	4	1,079	442
Total Current Liabilities		1,299	750
Total Liabilities		1,299	750
Total Assets less Total Liabilities (Net Assets)		54,400	44,930
Accumulated Funds			
Accumulated surpluses	5	54,400	44,930
Total Accumulated Funds		54,400	44,930

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts		
Donations, koha, bequests and other general fundraising activities	44,068	10,000
Total Operating receipts	44,068	10,000
Operating payments		
Employee remuneration and other related payments	(13,302)	(16,917)
Payments related to service delivery	(3,257)	(2,007)
Grants and donations paid	(10,000)	-
Other payments	(13)	-
Total Operating payments	(26,572)	(18,924)
Total Cash Flows from Operating Activities	17,496	(8,924)
Cash Flows from Other Activities		
Receipts from other activities	-	-
Payments from other activities	-	-
Total Cash Flows from Other Activities	-	-
Net Increase/(Decrease) in Cash	17,496	(8,924)
Bank Accounts and Cash		
Opening cash	38,202	47,126
Net change in cash for period		
Society Account	17,496	(8,924)
Total Net change in cash for period	17,496	(8,924)
Closing cash	55,699	38,202

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

Basis of Preparation

The Trust is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate in the foreseeable future.

Changes in Accounting Policies

The Tier 3 (NFP) Standard has been adopted, resulting in several changes to the presentation and disclosure of financial information. Comparative figures have been restated to ensure consistency with the updated requirements.

Presentation Currency

The performance report is presented in New Zealand dollars, and all values are rounded to the nearest dollar.

Revenue

Revenue is recorded on the occurrence of a recognition event. This is generally when there is a legal right to receive cash either now or sometime in the future. The timing of the recording of specific revenue types is provided below.

Donations, koha, bequests, general grants and other general fundraising activities

- (a) Fundraising, and insignificant grants and donations and bequests are recorded when cash is received;
- (b) Significant donations, grants and bequests received with no documented expectations over use are recorded as revenue when cash is received;
- (c) Significant donations, grants and bequests received with documented expectations over use are recorded as asset when cash is received with a matching deferred revenue balance. As or when the documented expectations over use are met, the deferred revenue balance is reduced and revenue is recorded; and
- (d) Donated goods or services are not recorded, but disclosed in the notes to the performance report.

Interest, dividends, and other investment revenue

- (a) Interest is recorded as revenue as it is earned during the period.

Expenses

Expenses are recorded on the occurrence of a recognition event. This is where there is a legal obligation to pay cash either now or sometime in the future (this is normally referred to as the point at which an expense is “incurred”). The timing of the recording of specific expense types is provided below.

Employee remuneration and other related expenses

- (a) Wages and salaries and annual leave are recorded as expense as staff provide services and become entitled to wages and salaries and leave entitlements;
- (b) Superannuation contributions are recorded as expense as staff provide services; and
- (c) Others, including ACC levies are recorded as expense in accordance with the relevant agreement.

Volunteer related expenses

- (a) Honoraria are recorded as expense when paid.

Other expenses, including grants and donations made

- (a) Interest is recorded as expense as it is incurred during the period;
- (b) Depreciation is recorded as expense at year end based on the established depreciation rate;
- (c) Loss on sale of an asset is recorded as expense when control of the asset transfers to the new owner; and
- (d) Other expenses are recorded as expense when it is incurred.

Bank Accounts and Cash

Bank accounts and cash are comprised of bank balances that are measured at the amount held.

Creditors and Accrued Expenses

Creditors and accrued expenses are recorded when a transaction occurs that creates the payment obligation (e.g., on the receipt of goods or services from a supplier). These are initially measured at the amount owed. If the Entity has not received a supplier invoice, the Entity records an accrual for an estimate of the amount to be paid.

Debtors

Debtors are initially measured by the amount owed. When it is likely that the amount owed, or some portion, will not be collected, an impairment adjustment is recorded, and the loss is recognised as bad debt expense.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Accumulated Funds

Accumulated funds is measured as the difference between total assets and total liabilities. Accumulated funds is disaggregated and classified into contributed capital (issued and subscribed) and accumulated surplus.

Contributed capital is recorded at the amount contributed by, less any contributed capital returned to, owners/members, if any, while accumulated surplus is recorded at the opening balance plus the current year's surplus, less distributions paid to owners/members, less amounts transferred to and from reserves, if any.

Notes to the Performance Report

Ngā Uri o Maikuku rāua ko Huatakaroa 1891 Trust For the year ended 31 March 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Donations Received - Te Tii (Waitangi) B3 Trust	36,590	17,478
Total Donations, koha, bequests and other general fundraising activities	36,590	17,478

	2025	2024
2. Analysis of Expenses		
Employee remuneration and other related expenses		
KiwiSaver Employer Contributions	231	142
Salaries	13,423	8,767
Travel - National	285	576
Trust - General Meetings	-	3,130
Trust - Trustee Elections	-	4,744
Total Employee remuneration and other related expenses	13,939	17,359

Expenses related to commercial activities

Advertising	220	293
Bank Fees	-	100
Consulting & Accounting	1,380	259
General Expenses	151	264
Insurance	576	-
Office Expenses	153	-
Subscriptions	688	1,400
Total Expenses related to commercial activities	3,169	2,315

Grants and donations made

Grant/Distribution to Marae	10,000	-
Total Grants and donations made	10,000	-

Other expenses

IRD Penalties	12	-
Interest Expense	1	-
Total Other expenses	13	-

	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
Society Account	55,699	38,202
Accounts Receivable	-	7,478
Total Cash and short-term deposits	55,699	45,680

	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	220	308
Total Creditors and accrued expenses	220	308
Employee costs payable		
PAYE Payable	512	442
Wages Payable - Payroll	567	-
Total Employee costs payable	1,079	442
	2025	2024
5. Accumulated Funds		
Accumulated surpluses or (deficits)		
Opening Balance	44,930	47,126
Current year earnings	9,469	(2,196)
Total Accumulated surpluses or (deficits)	54,400	44,930
Total Accumulated Funds	54,400	44,930

6. Commitments

There are no commitments as at 31 March 2025 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025 (Last year - nil).

8. Related Party Transactions

There were no significant transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.